

TRIPURA STATE COOP BANK LIMITED

HEAD OFFICE : AGARTALA : TRIPURA

General Information.

Date :- 26.12.08.

1) **Creation** :- Opened on 21st January, 1957, Registered as a Cooperative Society under Bombay Coop. Societies Act as extended to Tripura. Functioning as a bank as per Banking Regulation Act, (B.R.Act)1949. (As applicable to Coop. Societies).

2) Objective :- The major objectives of the bank amongst many other may be enumerated as follows :-

- a) To finance Coop. Societies & Individual members.
- b) To raise funds for the purpose of financing Coop. Societies.
- c) To develop, assist and coordinate the work of affiliated societies.
- d) To serve as a balancing centre and clearing house for societies.
- e) To do such other work as will be conducive or incidental to the above objects and will generally promotes the cause of Cooperation.
- f) To act as agents for any Government or local authority etc.

3) **Management** :- The bank is at present managed by a Board of Directors consisting of 11(eleven) elected members and one Govt. nominee and the Managing Director. The Board of Directors is headed by the President. The name of the President is Sri Haripada Chakraborty and the name of the Managing Director is Sri Swapan Kumar Saha.

- 4) Area of Operation :- The bank is operating all over the state of Tripura.
- 5) No of Branches :- 40 (forty) branches are functioning in Tripura, of which 22 are in West Tripura, 10 in South Tripura, 5 in North Tripura & 3 in Dhalai District. 7 (Seven) Extension Counters are also functioning.
- 6) Total Deposits :- Rs. 330.28 crore as on 31.03.2008.
- 7) Total Loans & Advances(outstanding) Rs.136.33. crore as on 31.3.2008.
- 8) Authorized share Capital :- Rs. 12.00 crore.
- 9) Paid up Share Capital :- Rs. 8.39 crore as on 31.03.2008. of which share held by Tripura State Government is Rs. 4.71 crore.