TRIPURA STATE CO-OPERATIVE BANK LIMITED (A Scheduled Bank)
HEAD OFFICE: AGARTALA. TRIPURA
P.O. – Agartala, P.O. Box No. - 27,

Tripura (West), PIN-799001.

Ref No:-TSCB/DEV/8495-85642

Dial:-0381-32-3144/32-5936/32-3929

FAX: - 0381-232-3144.

E.Mail: tripurascbltd@gmail.co m

Website:www.tscbank.nic.in

Dated: -25.11.2022

All Branch Manager, General Manager, All Departments at Head Office, Project Monitoring Office, Tripura State Cooperative Bank Ltd.

Re:- Revision of Rate of Interest on Domestic Term Deposit w.e.f 01.12.2022.

The bank has revised the Rate of Interest on Deposit of the bank keeping parity with the market trends.

All branch managers are advised to take advantage of the higher rate of interest on deposits to mobilize deposit by giving necessary publicity through banner etc. and organizing customer meet although special thrust should be given for mobilizing low cost deposit. The impact of higher rate of interest should be assessed by the branch manager on weekly basis analyzing the growth of deposit over that previous week.

- 1) The rate of interest on 5 (Five) years monthly link Fixed Deposit (MILFD) will also be maintained at above rate, On special case MILFD for 3 years may also be accepted with rate applicable for the period.
- 2) All the aforesaid revised rate of interest Domestic Term Deposit will be applicable on fresh Deposit only. For premature closure of existing Term Deposit usual penalty of 1% will be charged.
- 3) Interest on saving Deposit will be charged at @3.05% p.a.
- 4) Revised Rate of Interest will be effected w.e.f 01.12.2022.
- 5) The revised rate chart is to be displayed in a prominent place of the branch.
- 6) The interest Rate payable to TSCB Ltd staffs will be 1% above the applicable rate.
- 7) Special Scheme @7.10% for 1 year will continue upto 30.11.2022.

Note: - For single Deposit of Rs. 1.00 Crore and above Head office may be approached for appropriate rate.

Yours faithfully,

Managing Director.

Enclo:-Annexure A (Deposit)

TRIPURA STATE COOPERATIVE BANK LTD Head Office:: Post Office Chowmuhani:: Agartala Annexure-A

	TSCB (Existing)		TSCB (Revised)	
Period	Normal	S/citizen	Normal	S/citizen
From 7 days to 14 days	3.00	3.50	3.50	4.00
From 15 days to 29 days	3.00	3.50	3.50	4.00
From 30 days to 45 days	3.00	3.50	3.50	4.00
From 46 days to 60 days	4.00	4.50	4.50	5.00
From 61 days to 90 days	4.00	4.50	4.50	5.00
From 91 days to 180 days	4.00	4.50	4.50	5.00
181 days to 269 days	4.50	5.00	5.50	6.00
From 270 days to upto 1 year	4.70	5.20	5.50	6.00
Above 1 year upto 2 years	5.60	6.10	7.10	7.60
Above 2 years upto 5 years	5.80	6.30	6.30	6.80
Above 5 years upto 10 years	5.70	6.20	6.40	6.90

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***PMO advised for necessary modification in the system.

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